

PRESS RELEASE

Gossmann & Cie. expands Management Team in view of insurance legacy surge

- Jürgen Rindermann appointed as Head of Claims Management
- Marios Argyrou appointed as Chief Actuary and Head of Risk Management
- Vanda Giannara joined as Head of Markets & Partnerships

Hamburg, 27. January 2021. Gossmann & Cie., the liability management company founded by insurance expert Arndt Gossmann, today announces the strengthening of its Senior Management Team, so as to accelerate the company's growth at a time when the legacy market experiences significant tailwinds. Jürgen Rindermann (56) has been appointed as Head of Claims Management, Marios Argyrou (45) joins as Chief Actuary and Head of Risk Management, while Vanda Giannara (45) has joined as Head of Markets & Partnerships.

Jürgen Rindermann is joining Gossmann & Cie. in January 2021. He has over 30 years of experience in the insurance industry together with a solid background in liability management. He is the former COO of DARAG Germany and has been in senior positions at Generali and Allianz. Further to leading Claims Management he will drive the run-off-related services offering of Gossmann & Cie., which entails the preparation and management of a legacy book prior to externalisation as well as the specialised claims handling, driven by data analytics and behavioural features, allowing for optimised risk assessment, claims process transparency and reputational safeguarding.

Marios Argyrou joined Gossmann & Cie. in November 2020. He is a highly seasoned risk manager and actuary with over 20 years of experience in senior corporate and consulting positions across Europe. Before joining Gossmann & Cie., he held the position of Group CRO and executive management member of Trust Re Group. Mr Argyrou will be responsible for leading Gossmann & Cie.'s Actuarial and Risk Management functions.

Vanda Giannara joined Gossmann & Cie. in July 2020. She specialises in financial services' advisory, stakeholder engagement and strategic transformations across the EU. Her 15+ years of professional experience includes the implementation of projects for BlackRock, Schroders, Merrill Lynch Asset Management, J.P. Morgan Asset Management, Société Générale, MasterCard and DARAG, where she has served as Head of Communications. Prior to joining Gossmann & Cie. she held the position of Senior Advisor to the Board of Directors of the National Bank of Greece. Ms Giannara is responsible for driving growth and developing new business segments as well as managing existing and new partnerships and strategic initiatives across Europe.

Arndt Gossmann, founder and CEO of Gossmann & Cie., says: "We are now experiencing the long-awaited legacy surge, accelerated by Covid-19 and the insurance industry's much anticipated transformation. European insurers have started to review their liability structure, and now seek forward-looking liability management solutions that go beyond traditional run-off. Each of my new colleagues have a rare track record of driving growth, and a relentless focus on risk assessment and liability management. This will help us deliver on our promise to provide holistic, data-driven and ongoing capital optimisation, and portfolio refinement solutions such as ExPRO (Expiring Policy Roll-Over), EarlyPRO (Early Portfolio Run-Off) and CellPRO (Cell Proposition). I am delighted that our commitment to having the right team at the right place and time will maximise value generation for our clients and shareholders." All three executives join the existing senior management team of Dr Gerd Meyer (Executive Board Member at SOVAG),

Joanna Aquilina (CEO of Gossmann & Cie. Insurance PCC), Patrick Riecken (Head of Underwriting) and Nicola Robben (Head of Operations).

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About Gossmann & Cie.

Gossmann & Cie. is a liability management company founded in 2018 by Arndt Gossmann, a renowned expert for restructuring and legacy business in Europe. The company provides holistic and data-intuitive solutions for the management of insurance-risk-related liabilities, thus supporting financial institutions, insurers, intermediaries and institutional investors by structuring, managing and assuming risks and/or entities with the aim of refining their portfolios and optimising their capital base. In 2019 the company developed and launched an innovative product for non-life insurers called ExPRO (Expiring Policy Roll-Over). ExPRO makes possible the ongoing transfer of insurance contracts expiring in the future to an external risk carrier. For the first time, insurers can now release equity by directly neutralising in their balance sheets all business that will no longer generate revenue in the future. Apart from ExPRO, the company offers the full range of legacy-related solutions, such as traditional run-off, acquisition of insurance entities as well as specialised liability management solutions, such as CellPRO. Gossmann & Cie. recently received a licence to operate in Malta its own risk carrier, Gossmann & Cie. Insurance PCC Ltd ("GCIP"), a protected cell company (PCC). www.gossmann-cie.com

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